



YOUR PREFERRED LENDER



Pacific Residential Mortgage, LLC

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NMLS - 1477 / WA CL-1477



Steps To Complete A Streamline 203k Loan

1. Agent agrees to list property for sale
2. Agent recognizes that property is not in financeable condition
3. Agent contacts me to identify necessary repairs
4. Optional: Agent meets with remodeling contractor to propose rehab package
5. Prospective buyer contacts me to become pre-approved for 203(k) financing
6. Buyer makes offer on property, selects improvements to be made, and provides bids for work
7. If necessary/desired, buyer meets with remodeling contractor to complete bid process
8. Appraiser incorporates work to be performed and provides "after improved" value
9. Loan is approved by underwriter
10. Buyer closes on the purchase of the home; all funds are disbursed to the seller and the agents on the transaction
11. Rehab work takes place post-closing

Contact PRM today for opportunities!
503-699-LOAN (5626)