



PRM is Going Green with VA Energy Efficient Mortgages

Be kind to your client's wallet and the planet by exploring VA Energy Efficient Home Mortgages! This unique program allows the borrower to wrap the cost of performing energy efficient upgrades into a standard VA home loan. You can help your borrowers avoid expensive utility costs for older, less efficient homes that can drain their financial resources every month.

What will it cover?

- Purchase or Refinance OK!
- Financing in improvement costs is simple!
 - Improvement costs up to \$3,000 only require a copy of bids/receipts itemizing improvement costs.
 - Improvements costing \$3,000-\$6,000 have the lender verify that the increase in mortgage payment is not greater than utility bill reduction.
 - Improvements greater than \$6,000 require property value increased by the same amount as the improvements.

Examples of energy efficient upgrades include:

- Solar heating and cooling systems
- Heat pumps
- Storm windows and doors
- Furnace efficiency upgrade modifications like replacement burners, boilers, electronic ignitions, etc.
- Programmable Thermostats
- Caulking and weather-stripping,
- New or Upgraded Insulation - ceiling, attic, wall and floor
- Water heater insulation

What a great way to help veteran borrowers in your community by potentially providing hundreds of dollars in savings each month! Have more questions about how it works? Give us a call today!



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